

**APPOINTMENT OF OFFICERS
OF THE
FEDERAL FINANCING BANK**

By virtue the authority vested in the Chairman of the Board of Directors of the Federal Financing Bank (the "Bank") by the Federal Financing Bank Act of 1973, I hereby make the following appointments of officers to fill the offices of the Bank provided for in the Bylaws adopted by the Board of Directors:

1. President. The President of the Bank shall be the Under Secretary of the Treasury (Domestic Finance).

2. General Counsel. The General Counsel of the Bank shall be the General Counsel of the Treasury.

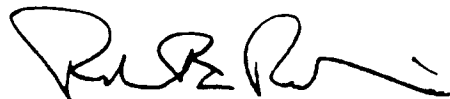
3. Vice President and Treasurer. The Vice President and Treasurer of the Bank shall be the Fiscal Assistant Secretary of the Treasury.

4. Vice President. The Vice President of the Bank shall be the Treasury Deputy Assistant Secretary (Government Financial Policy).

5. Secretary. The Secretary of the Bank shall be the Director of the Treasury Office of Government Financing.

February 14, 1996

Date



Chairman



FEDERAL FINANCING BANK 1998-se-000355

WASHINGTON, D.C. 20220

ACTION

December 24, 1997

MEMORANDUM FOR CHAIRMAN RUBIN

FROM: Vice President Thompson *ms*

SUBJECT: Appointment of Officers of the Federal Financing Bank

ACTION FORCING EVENT:

With my departure to the Federal Trade Commission, the Federal Financing Bank will have only one incumbent Vice President, the Treasury Fiscal Assistant Secretary, until a new Deputy Assistant Secretary (Government Financial Policy) is named. Under existing delegations of authority, routine actions of the Bank, such as purchasing obligations issued or guaranteed by other federal agencies, require the approval of a Vice President of the Bank, in consultation with any other Bank officer.

RECOMMENDATION:

That you sign the memorandum attached at Tab A, which will add the Assistant Secretary (Financial Markets) as an ex officio officer of the Bank.

DECISION:

☒ Approve ☐ Disapprove ☐ Let's Discuss

BACKGROUND/ANALYSIS:

The Federal Financing Bank Act of 1973, which established the Federal Financing Bank, provides that the Chairman of the Bank, who is the Secretary of the Treasury, appoints the officers of the Bank. Historically, the Chairman has always appointed other officers of the Treasury Department to serve, ex officio, as officers of the Bank.

LEGISLATIVE SECRETARIAT

Currently, the Under Secretary for Domestic Finance is the President of the Bank, the Fiscal Assistant Secretary is Vice President and Treasurer of the Bank, the Treasury General Counsel is the General Counsel of the Bank, the Deputy Assistant Secretary (Government Financial Policy) is a Vice President of the Bank, and the Director of the Treasury Office of Government Financing is the Secretary of the Bank.

At times in the past, the position of Assistant Secretary (Capital Markets and Debt Management) or Assistant Secretary (Domestic Finance) has also been a Vice President of the Bank.

Because the power to appoint officers is vested in the Chairman alone, no action by the Board of Directors of the Bank is required.

Attachment

Tab A: Memorandum for appointment of FFB officers



FEDERAL FINANCING BANK

FFB

WASHINGTON, D.C. 20220

APPOINTMENT OF OFFICERS OF THE FEDERAL FINANCING BANK

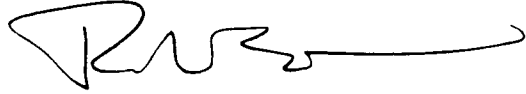
By virtue of the authority vested in me as the Chairman of the Board of Directors of the Federal Financing Bank (the "Bank") by the Federal Financing Bank Act of 1973, I hereby make the following appointments of officers to fill the offices of the Bank provided for in the Bylaws adopted by the Board of Directors:

1. President. The President of the Bank shall be the Under Secretary of the Treasury for Domestic Finance.
2. General Counsel. The General Counsel of the Bank shall be the General Counsel of the Treasury.
3. Vice President and Treasurer. The Vice President and Treasurer of the Bank shall be the Fiscal Assistant Secretary of the Treasury.
4. Vice Presidents. The Treasury Assistant Secretary (Financial Markets) and the Treasury Deputy Assistant Secretary (Government Financial Policy) shall each be a Vice President of the Bank.

5. Secretary. The Secretary of the Bank shall be the Director of the Treasury Office of Government Financing.

2/4/98

Date



Chairman